GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:6824
ANSWERED ON:13.05.2002
NON DEPOSIT OF P.F.
VILAS BABURAO MUTTEMWAR

Will the Minister of LABOUR be pleased to state:

(a) whether the Provident Fund deducted from the salary of employees of Maharashtra Antibiotics and Pharmaceuticals Ltd. for the period 1990-2001 has not been deposited with the Provident Fund Commissioner Office;

(b) if so, the total amount of Provident Fund deductions yet to be deposited with the Provident Fund Commissioner Office;

(c) the reasons for not depositing the deducted amount; and

(d) the action taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI MUNI LALL)

(a): The establishment is in default in employees` share of Provident Fund contribution from October 1998 to June 2001.From July 2001 onwards, the establishment has been closed.

(b): Employees` share deducted but not deposited is Rs.54,41,389/-. The entire amount has now been recovered.

(c)&(d):The unit is a sick unit registered with the Board for Industrial & Financial Reconstruction.The Appellate Authority for Industrial & Financial Reconstruction(AAIFR)has recommended liquidation of the establishment. The liquidation proceedings are pending before the Hon`ble High Court of Mumbai. However, FIRs under Section 406/409 ofIndian Penal Code have been filed against the establishment and the bank accounts of the establishment have been attached.